

General Appropriations Resolution
Food Service
2019-2020 Budget
April 29, 2020
Keys Grace Academy

RESOLVED, that this resolution shall be the Food Service appropriation of Keys Grace Academy for the 2019-2020 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations, and to provide for the disposition of all revenues received by Keys Grace Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the *Food Service Fund* of the school district for fiscal year 2019-2020 to be used for operating purposes is as follows:

Revenues:	
Federal	4,991,621
Total Revenues	\$4,991,621
Projected Unappropriated fund balance (June 30, 2019)	0
Amount available for appropriation	<u>\$ 4,991,621</u>

BE IT FURTHER RESOLVED, that \$4,991,621 of the total available to appropriate in the *Food Service Fund* is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Food Service Operations	\$4,098,199
Equipment Repair & Maintenance	60,405
Other General Expenses	38,843
Indirect Costs	<u>15,674</u>
Total Appropriated	<u>\$4,213,121</u>

PROJECTED FUND BALANCE AT 6/30/2020 **\$ 778,500**

Be it further resolved that no board of education member or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board; however, the Superintendent or designee may increase or decrease line-item revenue and expenditure budget amounts provided any such changes do not change the total amount budgeted.

This resolution shall take immediate effect.

Moved by _____

Supported by _____

Ayes: _____

Nays: _____

Resolution declared _____ on April 29, 2020