

General Appropriations Resolution
Food Service
2022-2023 Budget
June 29, 2022
KEYS Grace Academy

RESOLVED, that this resolution shall be the Food Service appropriation of KEYS Grace Academy for the 2022-2023 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations, and to provide for the disposition of all revenues received by KEYS Grace Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the *Food Service Fund* of the school district for fiscal year 2022-2023 to be used for operating purposes is as follows:

Revenues:

State
 Federal
 Other

Total Revenue \$3,590,733

Projected Unappropriated fund balance (June 30, 2022) \$1,328,291

Amount available for appropriation \$4,919,024

BE IT FURTHER RESOLVED, that \$4,919,024 of the total available to appropriate in the *Food Service Fund* is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Food Service Operations
 Equipment Repair & Maintenance
 Other General Expenses
 Indirect Costs

Total Appropriated \$3,558,753

CHANGE IN NET ASSETS	<u>\$31,980</u>
FUND BALANCE JULY 1	<u>\$1,328,291</u>
PROJECTED FUND BALANCE AT 6/30/2023	<u>\$1,360,271</u>

Be it further resolved that no board of education member or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board; however, the ESP designee may increase or decrease line-item revenue and expenditure budget amounts provided any such changes do not change the total amount budgeted.

This resolution shall take immediate effect.

Moved by _____

Supported by _____

Ayes: _____

Nays: _____

Resolution declared _____ on June 29, 2022