

General Appropriations Resolution
Food Service
2020-2021 Final Budget
June 30, 2021
Keys Grace Academy

RESOLVED, that this resolution shall be the Food Service appropriation of Keys Grace Academy for the 2020-2021 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations, and to provide for the disposition of all revenues received by Keys Grace Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the *Food Service Fund* of the school district for fiscal year 2020-2021 to be used for operating purposes is as follows:

Revenues:	
State	\$193,769
Federal	\$5,106,724
Other	\$204,810
 Total Revenue	 \$5,559,303
 Fund balance (July 1, 2020)	 \$1,368,301
 Amount available for appropriation	 <u>\$6,927,604</u>

BE IT FURTHER RESOLVED, that \$6,927,604 of the total available to appropriate in the *Food Service Fund* is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Food Service Operations	\$4,961,327
Equipment Repair & Maintenance	341,364
Other General Expenses	3,350
Indirect Costs	<u>245,000</u>
 Total Appropriated	 <u>\$5,551,041</u>

CHANGE IN NET ASSETS	<u>\$8,262</u>
FUND BALANCE JULY 1	<u>\$1,368,301</u>
PROJECTED FUND BALANCE AT 6/30/2021	<u>\$1,376,563</u>

Be it further resolved that no board of education member or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board; however, the ESP designee may increase or decrease line-item revenue and expenditure budget amounts provided any such changes do not change the total amount budgeted.

This resolution shall take immediate effect.

Moved by _____

Supported by _____

Ayes: _____

Nays: _____

Resolution declared _____ on June 30, 2021