

**KEYS GRACE ACADEMY OPERATING BUDGET  
RESOLVED, THAT THIS RESOLUTION SHALL BE THE GENERAL APPROPRIATIONS ACT OF  
THE ACADEMY FOR THE FISCAL YEAR 2015-2016**

|                                     |               |
|-------------------------------------|---------------|
| REVENUE                             |               |
| STATE AID                           | 1,869,923     |
| OTHER STATE SOURCES (EST)           | 126,113       |
| LOCAL SOURCES (EST)                 |               |
| FEDERAL GRANTS (EST)                | 72,000        |
| TRANSFERS                           |               |
| <br>TOTAL REVENUES AND TRANSFERS    | <br>2,068,036 |
| <br>EXPENDITURES                    |               |
| INSTRUCTION                         | 623,550       |
| SUPPORT SERVICES                    |               |
| PUPIL                               | 109,041       |
| INSTRUCTIONAL STAFF                 | 125,500       |
| GENERAL ADMIN                       | 138,041       |
| SCHOOL ADMIN                        | 87,450        |
| BUSINESS                            | 270,206       |
| OPERATIONS AND MAINTENANCE          | 206,972       |
| PUPIL TRANSPORTATION                | 457,302       |
| SUPPORT SERVICES CENTRAL            | 8,750         |
| COMMUNITY SERVICES                  |               |
| PAYMENTS TO OTHER PUBLIC SCHOOLS    |               |
| FOOD SERVICES                       |               |
| FACILITIES ACQUISITION              |               |
| DEBT SERVICE                        | 40,000        |
| TOTAL EXPENDITURES                  | 2,066,812     |
| EXCESS OF REVENUE OVER EXPENDITURES | 1,224         |
| TRANSFER BETWEEN FUNDS              |               |
| CHANGE IN FUND BALANCE              |               |
| BEGINNING FUND BALANCE              |               |
| ENDING FUND BALANCE                 | 1,224         |

*Cheryl*  
11/10/15